

2014 BOND Progress
Building Tomorrow TOGETHER
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July 2017

Two primary goals of the 2014 Bond Committee were to build facilities that would meet near-term enrollment growth needs and have little to zero impact on the tax rate for Katy residents. That Committee effectively achieved both goals by designing a \$748 MM package that could be funded from the current debt service tax rate. The package included six new schools, six major renovations, technology, safety and security upgrades and student activity facilities including an agricultural sciences center and Legacy Stadium.

For the 2015 - 2016 school year, the District's debt service tax rate was lowered by one penny and this rate is being maintained as of this date.

2014 Bond Update

2014 Bond Projects Update

As of July 2017, **97% of the 2014 bond projects were in progress or complete.**

Agricultural Sciences Center Update

The only major project left to complete is the Agricultural Sciences Center which was delayed due to infrastructure challenges with drainage, water and sewage. Also, floodplain maps that were updated in July 2015 required changes to detention, retention and floodplain mitigation.

The district anticipates the Ag Sciences Center project going to bid by the end of 2017.

It is also anticipated that the Ag sciences center will open in December 2018 and be ready for events by February 2019.

Legacy Stadium Update

Legacy Stadium Price Breakdown



General Fund - Site Preparation (Clearing, Drainage, Construction Road)	\$795,525
2014 Bond - Infrastructure (Utilities, Grading, Building Pad and Paving)	\$6,944,457
2014 Bond - Stadium (Site Development + Core Package)	\$57,996,398
2010 Bond - Infrastructure (Required Road Improvements)	\$1,690,815
2010 Bond - Shell Space Build Out; LED Lighting Upgrade	\$2,904,312
General Fund - Live Action Media Broadcast System (LAMBS)	\$1,875,000
TOTAL	\$72,206,507